Meet SBIDC’s Office Hours Expert:

Oseremi Adekoye – Commercial Lender for Grow America Fund

About Me:

As a Commercial Lender, my role is that of a Lender and a credit analyst rolled into one. I focus on financing Small businesses in the Greater New York area typically accomplished using the SBA 7(a) product.

My clients are generally growing businesses seeking to complete an expansion/renovation project; purchase equipment; fixtures; lease-hold improvements; working capital; refinance poorly structured or high interest debt; and purchase inventory. I also partner with Community Developers to help provide a quick decision, expertise on SBA products, and a common-sense approach to underwriting.

About National Development Council + Grow America Fund:

National Development Council’s (NDC) work focuses on HOMES, JOBS and COMMUNITY. Founded as a national nonprofit in 1969, NDC has worked for almost 50 years fulfilling its mission to increase the flow of capital for investment in low-income communities. NDC directs capital to support the development and preservation of affordable housing, the creation of jobs through training and small business lending and the advancement of livable communities through investment in social infrastructure.

The Grow America Fund (GAF) is a national small business lending program, working with individual Community Partners, to provide financing to growing small businesses throughout the country. NDC operates as a community development lender to support the creation of jobs and the expansion of eligible small businesses in underserved communities, particularly minority and women-owned businesses. In many cases, GAF’s loans are partially guaranteed by the U.S. Small Business Administration, include multiple participations, and provide flexible amortization and long-term payouts.